

Bright Line Funding Year	Number of loans	Original Principal Balance of Foreclosure Loans	Original Principal Balance of Foreclosure Loans that Subsequently Moved to REO	Original Principal Balance of Foreclosure Still in Foreclosure	Foreclosure Loans that Subsequently Cured (Orig Amt)	Remaining Balance of Loans by Vintage as of 05/31/2008	Funding Year % of Total	Original Principal Balance of Loans by Vintage	Remaining Balance as % of Original Balance	% of Foreclosure Loans to Total Loans	% of Foreclosure that have Rolled to REO*	% of Foreclosure Loans Still in Foreclosure*	% of Foreclosure Loans that Subsequently Cured*	% of Originated Loans that go to Loss	Average Loss Severity**	Cumulative Losses to Date (in bps)
1993	9,940	\$62,285,120	\$32,176,370	\$0	\$30,108,750	\$8,268,926	0.00%	\$2,820,979,304	0.3%	2.2%	51.7%	0.0%	48.3%	1.1%	19%	22
1994	32,199	\$419,311,184	\$224,220,044	\$525,050	\$194,566,090	\$32,941,012	0.02%	\$6,004,903,163	0.5%	7.0%	53.5%	0.1%	46.4%	3.7%	21%	78
1995	28,883	\$404,891,278	\$200,841,225	\$1,692,700	\$202,357,353	\$24,737,535	0.01%	\$4,152,932,067	0.6%	9.7%	49.6%	0.4%	50.0%	4.8%	23%	112
1996	28,189	\$256,817,419	\$104,451,595	\$69,500	\$152,296,324	\$22,944,169	0.01%	\$4,087,683,404	0.6%	6.3%	40.7%	0.0%	59.3%	2.6%	22%	56
1997	35,892	\$165,660,493	\$50,261,743	\$723,100	\$114,675,650	\$43,213,379	0.03%	\$5,982,726,667	0.7%	2.8%	30.3%	0.4%	69.2%	0.8%	40%	34
1998	70,323	\$442,065,670	\$128,211,335	\$2,476,050	\$311,378,285	\$134,251,086	0.08%	\$12,079,730,755	1.1%	3.7%	29.0%	0.6%	70.4%	1.1%	39%	42
1999	36,568	\$322,928,109	\$131,895,640	\$2,275,336	\$188,757,132	\$163,684,504	0.09%	\$4,135,494,505	4.0%	7.8%	40.8%	0.7%	58.5%	3.2%	32%	101
2000	61,751	\$1,001,895,419	\$379,553,193	\$13,223,623	\$609,118,603	\$209,579,580	0.12%	\$8,788,833,956	2.4%	11.4%	37.9%	1.3%	60.8%	4.3%	31%	133
2001	86,318	\$1,112,735,316	\$390,237,171	\$25,837,105	\$696,661,040	\$643,319,440	0.37%	\$15,620,962,554	4.1%	7.1%	35.1%	2.3%	62.6%	2.5%	26%	65
2002	94,012	\$599,345,091	\$152,582,208	\$26,207,430	\$420,555,453	\$1,769,696,485	1.02%	\$18,756,155,032	9.4%	3.2%	25.5%	4.4%	70.2%	0.8%	32%	26
2003	131,711	\$651,724,517	\$128,507,622	\$61,058,934	\$462,157,962	\$6,699,374,236	3.88%	\$26,554,465,107	25.2%	2.5%	19.7%	9.4%	70.9%	0.5%	29%	14
2004	169,551	\$1,404,089,430	\$356,726,679	\$244,667,984	\$802,694,767	\$10,252,152,421	5.93%	\$34,010,869,711	30.1%	4.1%	25.4%	17.4%	57.2%	1.0%	29%	30
1993-2004 Sub Total	785,337	\$6,843,749,045	\$2,279,664,824	\$378,756,812	\$4,185,327,409	\$20,004,162,772	11.58%	\$142,995,736,223	14.0%	4.8%	33.3%	5.5%	61.2%	1.6%	29%	46
2005	251,197	\$4,592,793,901	\$1,542,694,088	\$1,252,560,937	\$1,797,538,876	\$30,184,390,666	17.47%	\$55,715,295,327	54.2%	8.2%	33.6%	27.3%	39.1%	2.8%	32%	86
2006	372,642	\$10,234,337,667	\$3,287,133,745	\$3,439,168,657	\$3,508,035,265	\$61,680,364,101	35.70%	\$84,912,646,228	72.6%	12.1%	32.1%	33.6%	34.3%	3.9%	36%	139
2007	254,335	\$4,759,691,155	\$903,830,429	\$1,827,224,621	\$2,028,636,105	\$60,926,390,125	35.26%	\$67,690,414,076	90.0%	7.0%	19.0%	38.4%	42.6%	1.3%	35%	47
1993-2007 Total	1,663,511	\$26,430,571,768	\$8,013,323,087	\$6,897,711,028	\$11,519,537,655	\$172,795,307,664	100.00%	\$351,314,091,854	49.2%	7.5%	30.3%	26.1%	43.6%	2.3%	32%	72

* Based on original principal value. Population excludes reverse mortgages of \$20 billion and HELOCs of \$4 billion.

** Base don severity rates of loans placed into private securitizations and expected severity for loans in foreclosure at 05/31/2008

Note: Data as of May 31, 2008 and includes all loans originated and serviced since inception. Loans that have been paid off are included in the analysis. Foreclosure short-sales are captured in this analysis.

Percentages statistics are based on loan original amount.